

QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, That Nancy Fulmer

for and in consideration of ten DOLLARS,

do hereby bargain, sell, remise, release, quit claim and convey unto A. Fulmer Limited Partnership

the following described real estate located in Olive Branch, County of Desoto, State of Mississippi to wit:

1/2 Undivided Interest in the Property Described Below:

Parts of the Southwest Quarter and the Southeast Quarter of Section 3, Township 2, Range 6 West in Desoto County, Mississippi, as recorded in Book No. 84, Page 667 records of Warranty Trust Deeds of Desoto County, Mississippi more particularly Described as follows:

Beginning at an iron pin in the north line of the southwest quarter of Section 3, Township 2, Range 6 West, said point being the intersection of said quarter section line with the southwest right-of-way of the new U.S. Highway 78 and 435.60 feet west of the northeast corner of the southwest quarter of Section 3; thence south 84° 47' 50" west with the north line of said quarter section 832.07 feet to an iron pin, an internal corner of the Fulmer tract; thence south 5° 17' 22" east 850 feet to an iron pin in the north line of the Arthur Fulmer Industrial Road (60 feet wide); thence with the north line of said Road north 84° 47' 50" east 606.73 feet to a point; thence on the curve to the left radius of 25 feet a distance of 18.69 feet to a point of reverse curve; thence on a curve to the right with a radius of 50 feet a distance of 231.84 feet to a point of reverse curve; thence along a curve to the left radius of 25 feet a distance of 18.69 feet to a point in the south line of said Road; thence south 84° 47' 50" west with the south line of said Road 82.39 feet to a point in the center of a ditch; thence with the center of said ditch south 37° 21' west 119.28 feet to a point; thence continuing with said ditch south 9° 20' west 155 feet to a point in the center of Lick Creek; thence with the center of Lick Creek as follows: north 63° 58' east 193 feet; south 75° 13' east 160 feet; south 88° 43' east 170 feet; north 87° 17' east 240 feet; north 48° 55' east 195.94 feet to a point in Lick Creek, said point being 35 feet east of the west line of the southeast quarter of Section 3, Township 2, Range 6 West, as measured at right angles to said quarter section line; thence north 5° 17' 22" west and parallel to said quarter section line 690.23 feet to an iron pin in the southwest right-of-way of the new U.S. Highway 78; thence northwest with said right-of-way north 57° 56' 10" west 592.02 feet to the beginning, containing 28.77 acres of land.

The warranty in the Deed is subject to subdivision and zoning regulations in effect in Desoto County, Mississippi.

Grantee:

A. Fulmer Limited Partnership  
Arthur Fulmer, Jr.  
Box 177, Memphis, TN 38101  
525-5711 901-767-0804

Grantor:

Nancy Fulmer  
Box 177, Memphis TN 38101  
901-525-5711 901-767-0804

I, or we, hereby swear or affirm that to the best of affiants knowledge, information and belief, the actual consideration for this transfer is \$ 0

Arthur Fulmer Jr.  
Affiant

Subscribed and sworn to before me this the 29th day of December, 19 98

Caron Hill  
Notary Public

STATE MS - DESOTO CO.

FEB 22 9 05 AM '99

BK 347 PG 680  
W.E. DAVIS CH. CLK.

I (We) do hereby warrant the title herein conveyed against the lawful claims of all persons claiming the same by, through or under me (us), but not further or otherwise.

IN TESTIMONY WHEREOF I (We) have executed this instrument this the 29th day of Dec, 19 98

Nancy Fulmer

STATE OF TENNESSEE, COUNTY OF SHELBY

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Nancy Fulmer

to me known to be the person described in and who executed the foregoing instrument, and acknowledged that She executed the same as free act and deed.

WITNESS my hand and Notarial Seal at office this 29th day of December, 19 98

Caron Hill  
Notary Public

My commission expires: 4/27/99